

# TREASURY MANAGEMENT 6 MONTH PERFORMANCE REVIEW 2024/25

## 6.0 Overview and Scrutiny Comments

- 6.2 The Panel discussed the Treasury Management 6 Month Performance Review Report at its meeting on 6th November 2024.
- 6.3 Councillor Martin enquired whether any change was anticipated following the announcement of the government's Autumn budget. The Panel heard that it was anticipated there would not be any immediate change, however interest rates may stay higher for longer, due to possible higher levels of government borrowing, and also possible inflation pressures where higher interest rates might be used to control this pressure. But it was noted that it was too early to tell at this stage.
- 6.4 Following an enquiry from Councillor Chapman about the detail relating to the CIS portfolio, the Panel were advised that this was reported in the manner requested by the auditors.
- 6.5 Councillor Terry enquired whether it would be possible to decrease the rent in the empty units at the Rowley Centre to encourage tenants, the Panel heard that this was commercially sensitive and would be discussed within the item following.
- 6.6 Following the discussion, the Panel were informed that their comments would be added to the Cabinet report in order for an informed decision to be made on the report recommendations.